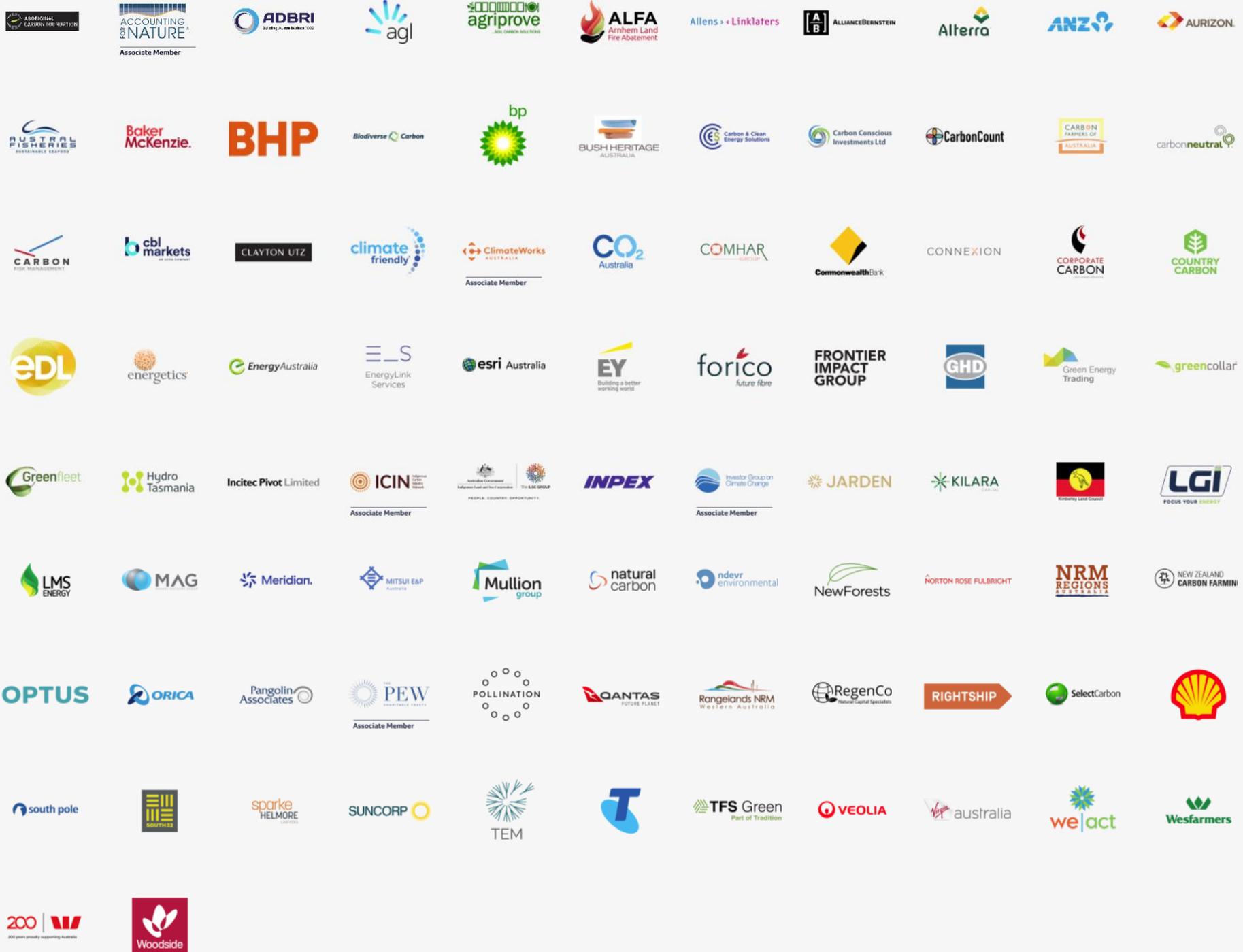


Carbon Market Institute

North Australia Savanna Fire Forum

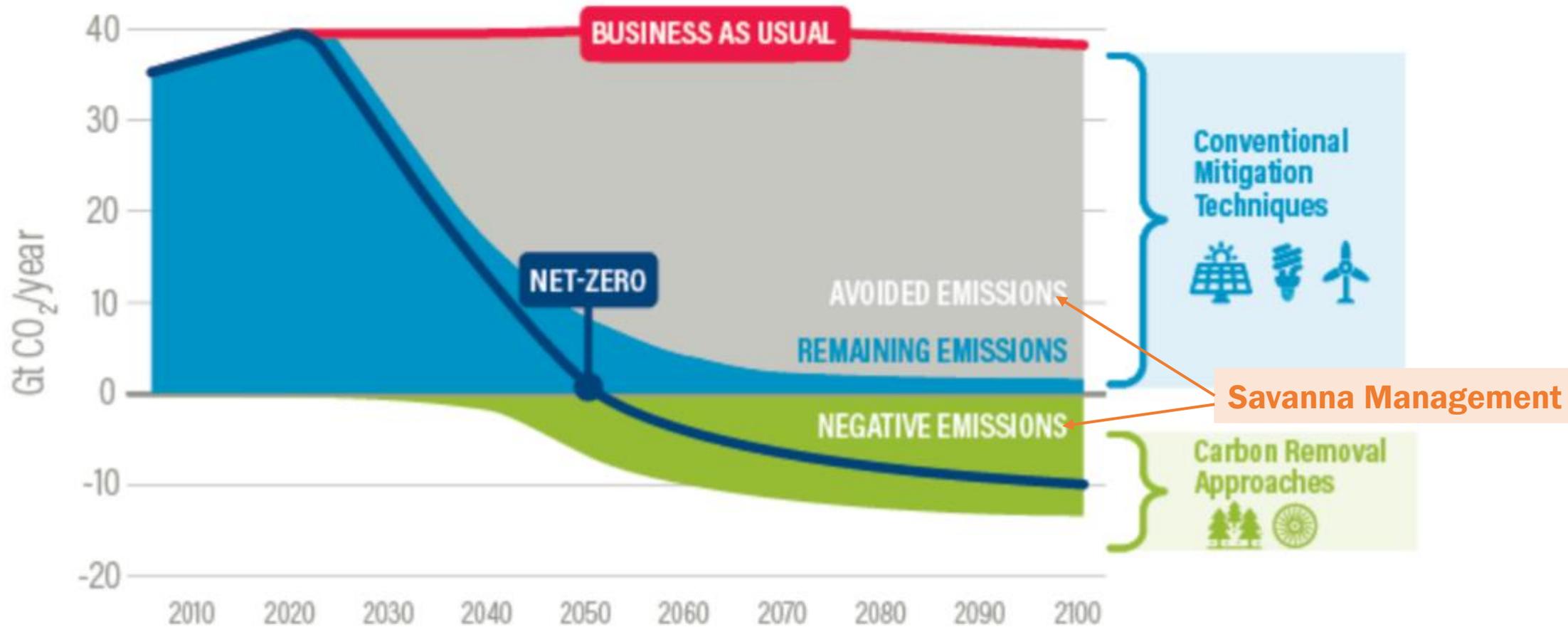
February 2021

**Carbon
Market
Institute**





Staying below 1.5 degrees Net-Zero and Negative emissions



Source: Adapted from IPCC 2018.

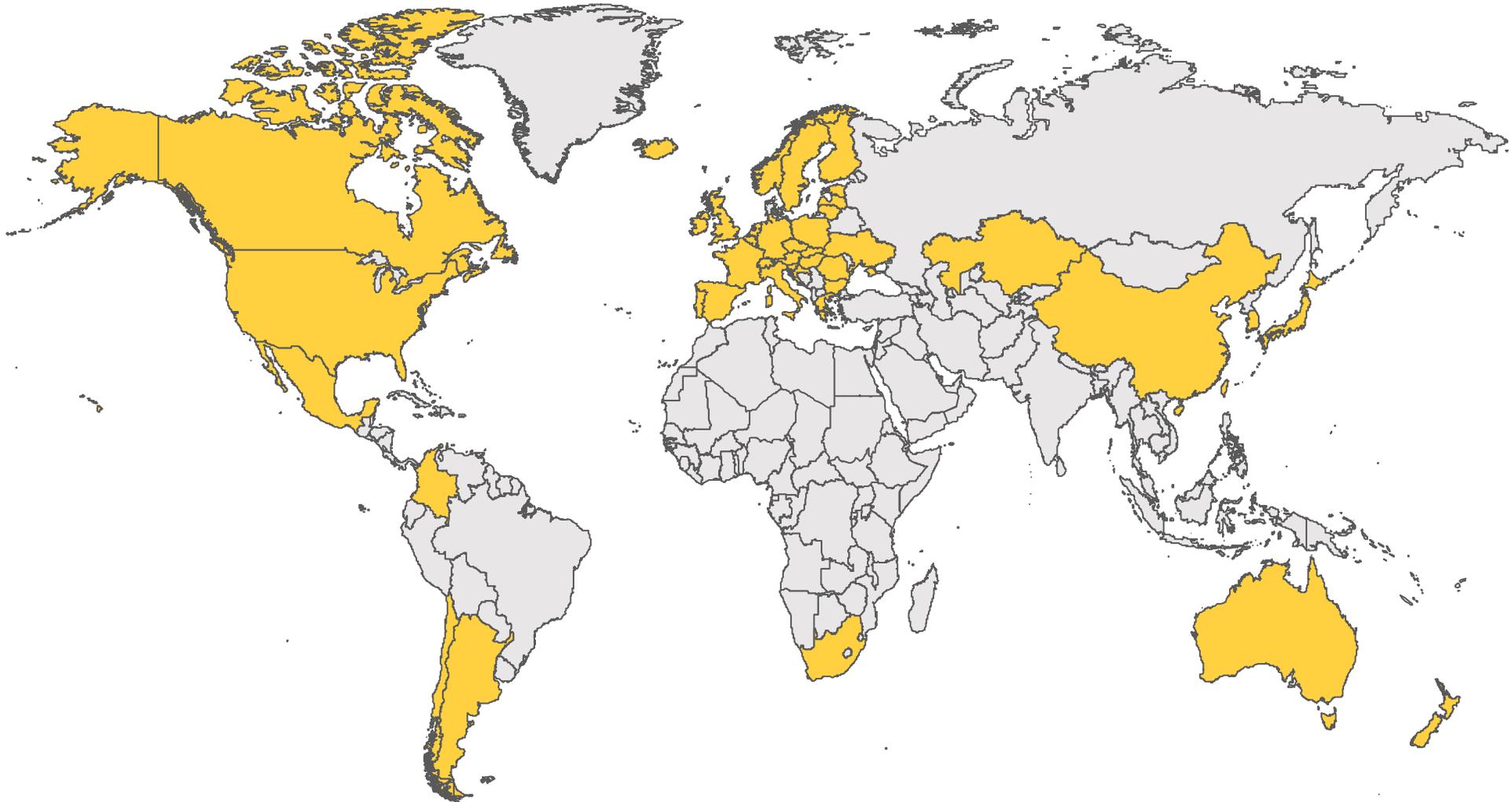
20.05.28



WORLD RESOURCES INSTITUTE



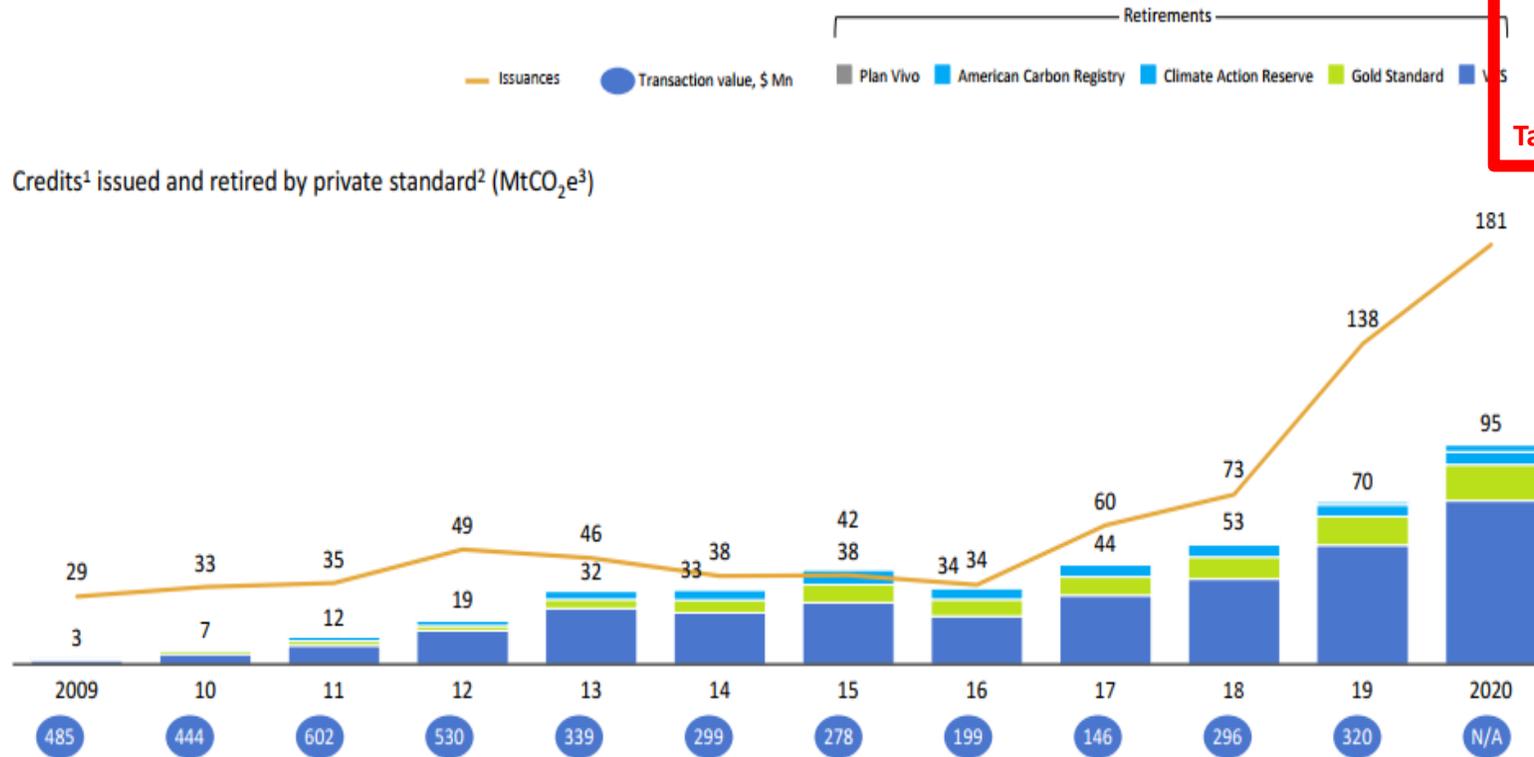
Carbon Markets Overview





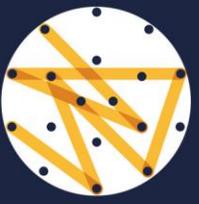
Voluntary (Corporate) Carbon Markets Growth

**Must grow 15 times
>\$50 billion
By 2030**
Taskforce Scaling Voluntary Markets



1. One carbon credit represents one ton of carbon dioxide equivalent (CO₂e) avoided or sequestered.
 2. Issuances and retirements based on registry data and McKinsey analysis; transaction value based on Ecosystem Marketplace 2019 report.
 3. MtCO₂e = million metric tons of carbon dioxide equivalent.

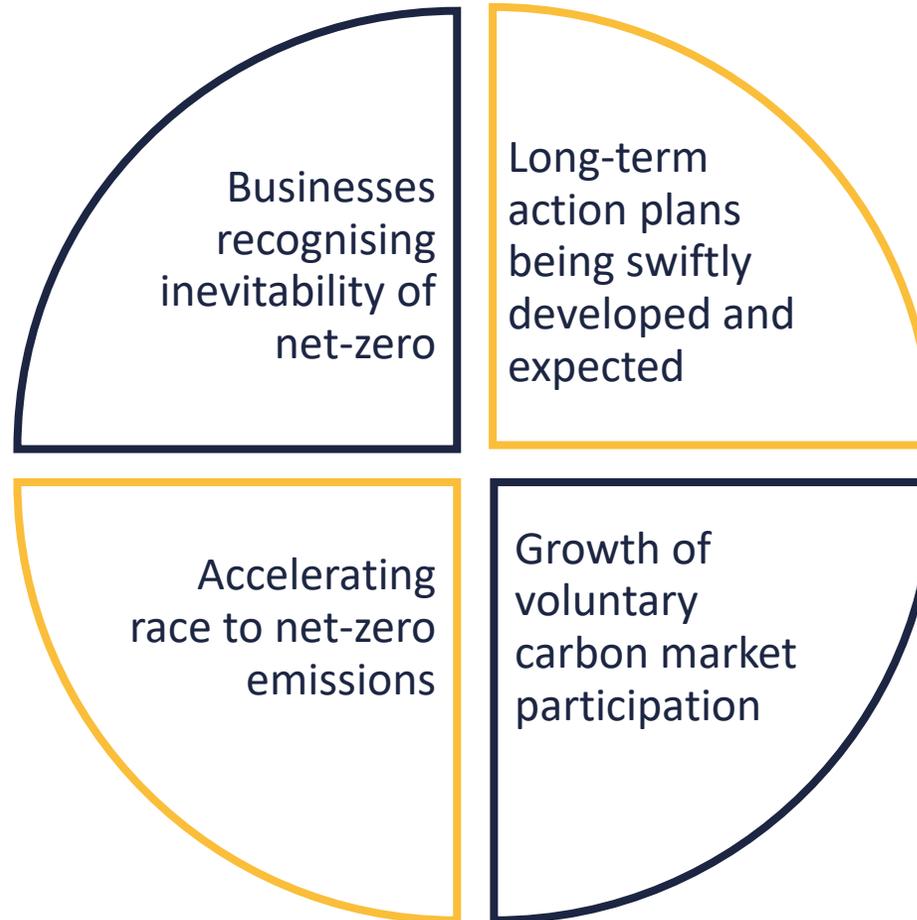
Source: Ecosystem Marketplace; press search; data from VCS, GS, CAR, ACR and Plan Vivo market registries; McKinsey analysis



Market Trends

Interest in Carbon Markets

Growing corporate interest in carbon markets





Market Trends

Land-based Solutions

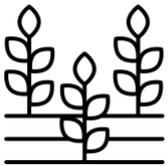
Growing corporate interest in...



Savanna burning



Forestry and revegetation



Agriculture

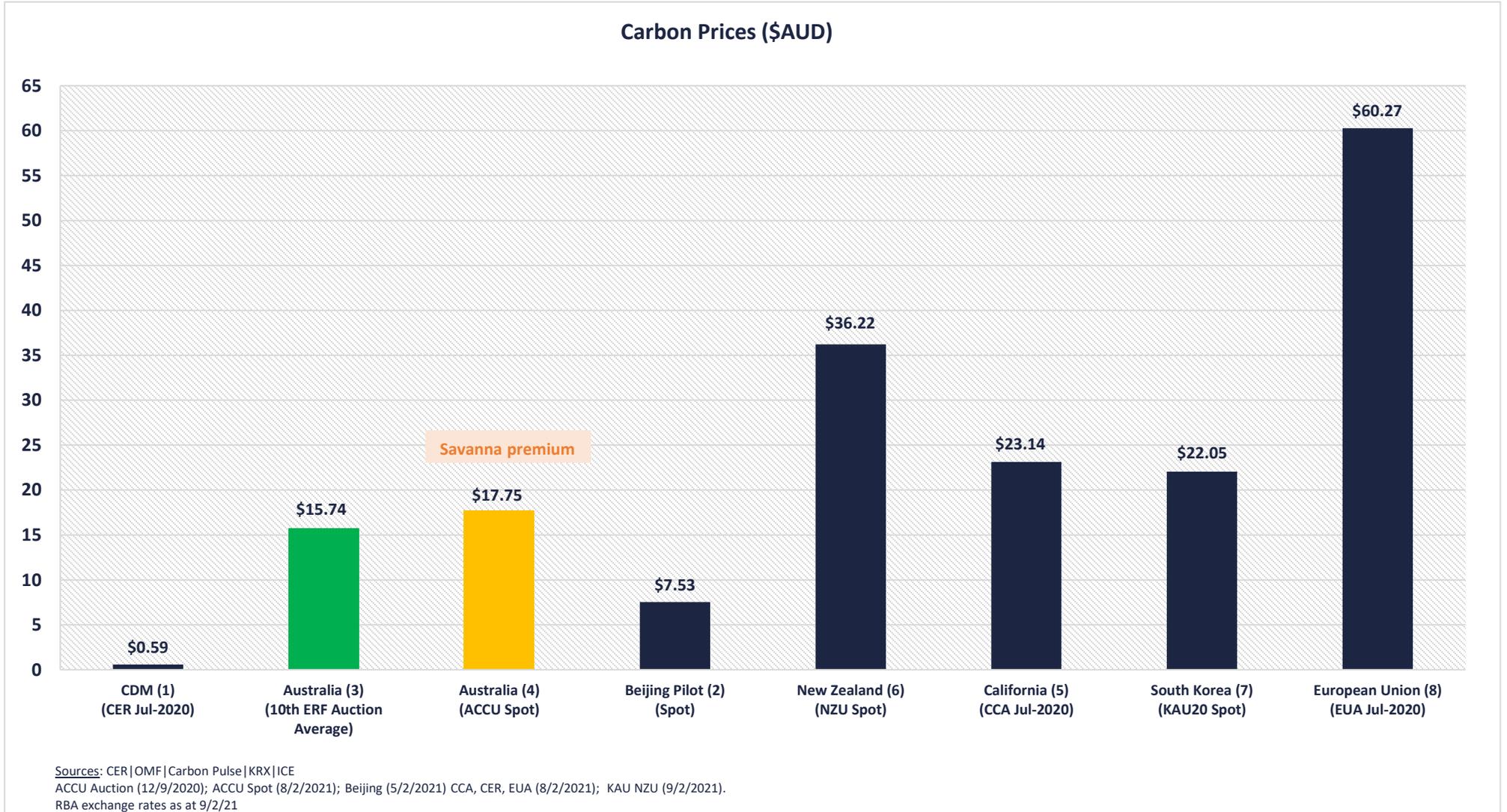


Mangroves and seagrasses

...to reduce emissions



Market Trends Prices and Economic Opportunity





Market Trends

Recognition of Co-benefits

Many of our members have developed co-benefit frameworks:



Core Benefits Verification Framework



Reef Credits



Associate Member

Accounting for Nature Framework



EcoAustralia Credits



Best Practice Code of Conduct



The Code aims to:

- Define industry best practice;
- Promote consumer protection;
- Promote appropriate and open interaction with project owners and landowners;
- Provide guidance to carbon market participants;
- Promote market integrity, accountability;
- Display international leadership in carbon project development.



Best Practice Code of Conduct





Best Practice Code of Conduct



Code developments in 2021:

- Strengthening consumer protection
- Expanding the Code
- Consultations with stakeholders on issues including best practice for seeking “Eligible Interest Holder” (includes Native Title holders) consent
- Improving audit and compliance functions

Contact the Code:

code.administrator@CarbonMarketInstitute.org

Visit the Code website:

marketplace.carbonmarketinstitute.org/code/



www.carbonmarketinstitute.org